



DEFENSE ACQUISITION UNIVERSITY

CON 252 - Fundamentals of Cost Accounting Standards

140426

Course Learning/Performance Objectives followed by its enabling learning objectives on separate lines if specified.

1	<p>Understand the history of CAS, the appropriate FAR clauses that apply to CAS, and the appropriate agencies involved with CAS.</p> <p>Given the background for the cost accounting standards (CAS), the students will be able to determine the requisite players and their roles when dealing with a CAS issue.</p> <p>Given both CAS and Generally Accepted Accounting Principles (GAAP), the student will be able to differentiate between the two.</p> <p>Given the general scope and format of the cost accounting standards themselves, the student will be able to properly identify and describe various sections of the standards.</p>
2	<p>Given the history and rules regarding the Cost Accounting Standards, the student will be able to determine CAS applicability and apply the basic concepts of CAS.</p> <p>Given a scenario, the student will be able to determine whether CAS applies to a particular contract.</p> <p>Given a scenario, the student will be able to determine the level of applicability of CAS to a particular contract.</p>
3	<p>Given a CAS-covered contract, the student will be able to determine if a contractor has estimated and accumulated costs in compliance with CAS 401, 402, 405 and 406.</p> <p>Given a CAS-covered contract, the student will be able to determine if the contractor's accounting practices for estimating and accumulating costs are in compliance with CAS 401.</p> <p>Given a CAS-covered contract, the student will be able to determine if the contractor allocates costs incurred for the same purpose in like circumstances in compliance with CAS 402.</p> <p>Given a CAS-covered contract, the student will be able to determine if the contractor's cost accounting practices for unallowable costs comply with CAS 405.</p> <p>Given a CAS-covered contract, the student will be able to determine if the contractor's cost accounting period complies with CAS 406.</p>
4	<p>Given a situation, determine a contractor's compliance with the CAS disclosure statement requirements.</p> <p>Given the relevant facts, determine if a particular contractor segment is required to file a disclosure statement.</p> <p>Given the relevant facts, determine if a particular contractor segment's disclosure statement is adequate.</p> <p>Given the relevant facts, determine if a particular contractor segment's disclosed cost accounting practices are compliant with applicable CAS.</p>
5	<p>Given a CAS-covered contract, the student will be able to determine if the contractor accounts for costs in accordance with the requirements of CAS 408 and 415.</p> <p>Given a CAS-covered contract, the student will be able to determine if the contractor accounts for the cost of compensated personal absence in accordance with the requirements of CAS 408.</p> <p>Given a CAS-covered contract, the student will be able to determine if the contractor accounts for the cost of deferred compensation in accordance with the requirements of CAS 415.</p>
6	<p>Given a CAS-covered contract, the student will be able to determine if the contractor accounts for costs in accordance with the requirements of CAS 404, 409, 414, and 417.</p> <p>Given a CAS-covered contract, the student will be able to determine if the contractor capitalizes tangible capital assets in accordance with the requirements of CAS 404.</p> <p>Given a CAS-covered contract, the student will be able to determine if the contractor depreciates tangible capital assets and accounts for asset dispositions in accordance with the requirements of CAS 409.</p> <p>Given a CAS-covered contract, the student will be able to determine if the contractor calculates the cost of money as an element of facilities capital in accordance with the requirements of CAS 414.</p> <p>Given a CAS-covered contract, the student will be able to determine if the contractor calculates the cost of money as an element of the cost of capital assets under construction in accordance with the requirements of CAS 417.</p>
7	<p>Given a CAS-covered contract, the student will be able to determine if the contractor accounts for costs in accordance with the requirements of CAS 407, 411, and 416.</p> <p>Given a CAS-covered contract and a contractor that uses standard costs, the student will be able to determine if the contractor accounts for standard costs in accordance with the requirements of CAS 407.</p> <p>Given a CAS-covered contract, the student will be able to determine if the contractor accounts for material costs in accordance with the requirements of CAS 411.</p> <p>Given a CAS-covered contract, the student will be able to determine if a contractor accounts for insurance costs in accordance with the requirements of CAS 416.</p>



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8	Given a CAS-covered contract, the student will be able to determine if the contractor has accounted for costs in compliance with CAS 403, 410, 420, and 418.
	Given a CAS-covered contract, the student will be able to determine if the contractor has allocated home office expenses to segments in accordance with the requirements of CAS 403.
	Given a CAS-covered contract, the student will be able to determine if the contractor has allocated business unit G&A expenses to final cost objectives in accordance with the requirements of CAS 410.
	Given a CAS-covered contract, the student will be able to determine if the contractor has accounted for Independent Research and Development and Bid and Proposal costs (IR&D / B&P) in accordance with the requirements of CAS 420.
	Given a CAS-covered contract, the student will be able to determine if the contractor has allocated direct and indirect costs in accordance with the requirements of CAS 418.
9	Given a sample case study, the student will be able to determine if there is a cost accounting practice change or a noncompliance with CAS requirements.
	Given a scenario, determine if a contractor has changed its cost accounting practices for the measurement, assignment or allocation of costs to cost objectives.
	Given a scenario, distinguish between the various types of cost accounting practice changes and CAS noncompliance, and whether there is an impact on government contracts.
10	Given the facts of any given contractor's cost accounting practices, the student will be able to determine whether a contractor has complied with any/all of the cost impact proposal requirements.
	Given a scenario, the student will be able to distinguish between the various types of cost accounting changes.
	Given a scenario, the student will be able to determine if the contractor has provided an adequate and compliant cost impact proposal.
	Given a scenario, the student will be able to identify the impact the various types of cost accounting practice changes or CAS non-compliances have on Government contracts.