DEFENSE ACQUISITION UNIVERSITY

CON 250 - Fundamentals of cost Accounting Standards - Part 1

130220

Course Learning/Performance Objectives followed by its enabling learning objectives on separate lines if specified.

1	Given the history and rules regarding the Cost Accounting Standards, the student will be able to determine CAS Applicability and the basic concepts of CAS.
	Given the background for the cost accounting standards (CAS), the student will be able to determine the requisite players and their roles when dealing with a CAS issue.
	Given a scenario, the student will be able to determine whether CAS applies to a particular contract.
	Given a scenario, the student will be able to determine the level of applicability of CAS to a particular contract.
	Given both the CAS and FAR Part 31, the student will be able to distinguish between the two.
	Given both CAS and the Generally Accepted Accounting Principles (GAAP), the student will be able to differentiate between the two.
	Given the general scope and format of the cost accounting standards themselves, the student will be able to properly describe various sections of the standards.
2	Given a CAS-covered contract, the student will be able to determine if a contractor has estimated and accumulated costs in compliance with CAS 401, 402, 405 and 406.
	Determine if the contractor's accounting practices for estimating and accumulating costs are in compliance with CAS 401.
	Determine if the contractor allocates costs incurred for the same purpose in like circumstances in compliance with CAS 402.
	Determine if the contractor's cost accounting practices for unallowable costs comply with CAS 405.
	Determine if the contractor's cost accounting period complies with CAS 406.
3	Given the relevant facts, determine if a particular contractor segment's disclosed cost accounting practices are compliant with applicable CAS.
	Determine if a particular contractor segment is required to file a disclosure statement.
	Determine if a particular contractor segment's disclosure statement is adequate.
	Determine if a particular contractor segment's disclosed cost accounting practices are compliant with applicable CAS.
4	Given a sample case study, the student will be able to determine if there is a cost accounting practice change or a noncompliance with CAS requirements.
	Determine if a contractor has changed its cost accounting practices for the measurement, assignment or allocation of costs to cost objectives.
	Distinguish between the various types of cost accounting practice changes and CAS non-compliances and whether there is an impact on government contracts.
5	Given the facts of any given contractor's cost accounting practices, determine whether a contractor has complied with any/all of its cost impact proposal requirements.
	Given a scenario, the student will be able to distinguish between the various types of cost accounting changes.
	Given a scenario, the student will be able to determine if the contractor has provided an adequate and compliant cost impact proposal.
	Given a scenario, the student will be able to identify the impact the various types of cost accounting practice changes or CAS non-compliances have on Government contracts.