



DEFENSE ACQUISITION UNIVERSITY

CMC 231 - Cost Monitoring

160701

Course Learning/Performance Objectives followed by its enabling learning objectives on separate lines if specified.

1	<p>Given the DoD Federal Acquisition Regulation Supplement/Procedures, Guidance and Information (DFARS/PGI 242.302(a)(S-75)), and DCMA Policy on Cost Monitoring (DCMA-INST 123), describe the Cost Monitoring program.</p> <p>Describe Cost Monitoring program.</p> <p>Recall Cost Monitoring governing policies.</p> <p>Describe Cost Monitoring program benefits.</p> <p>Describe the Cost Monitoring process.</p> <p>Identify Cost Monitoring team members.</p> <p>Describe Cost Monitoring team participation skills.</p>
2	<p>Given the DoD Federal Acquisition Regulation Supplement/Procedures, Guidance and Information (DFARS/PGI 242.302(a)(S-75)), DCMA Policy on Cost Monitoring (DCMA-INST 123), DCMA Cost Monitoring Manual (DCMA-MAN 123.1), a company profile and a cost monitoring scenario, you will be able to conduct a Risk Assessment to identify risks to be addressed in a Cost Monitoring Plan (CMP).</p> <p>Identify the elements required to prepare for a Cost Monitoring Risk Assessment.</p> <p>Identify risk areas required for review.</p> <p>Perform Cost Monitoring Risk Assessment.</p> <p>Prioritize Risks identified for review.</p>
3	<p>Given DoD Federal Acquisition Regulation Supplement/Procedures, Guidance and Information (DFARS/PGI 242.302(a)(S-75)), DCMA Policy on Cost Monitoring (DCMA-INST 123, DCMA Cost Monitoring Manual (DCMA-MAN 123.1, DCMA Cost Monitoring Plan (CMP) template, company profile, and a Cost Monitoring scenario, you will be able to develop a Cost Monitoring (CM) Plan.</p> <p>Identify the required elements of the Cost Monitoring (CM) Plan.</p> <p>Develop the Cost Monitoring Plan.</p>
4	<p>Given a Cost Monitoring Plan and Cost Monitoring Team support, you will be able to execute the Cost Monitoring Plan in a simulated environment, in accordance with DCMA-INST 123 and DCMA-MAN 123.1.</p> <p>Describe the steps in the Functional Review process.</p> <p>Describe the steps in the Forward Pricing Rate Agreement / Forward Pricing Rate Recommendation (FPRA/FPRR) process.</p> <p>Describe the process steps in the settlement of Final Indirect Cost Rates.</p> <p>Describe the purpose of the Rate Monitoring tools used to monitor FPRA/FPRR rates.</p> <p>Describe the importance of monitoring Out-Year Rates.</p> <p>Recognize the process for monitoring Contractor Business Systems Acceptability.</p> <p>Recognize the process for resolving Cost Accounting Standards (CAS) Adequacy and Compliance Issues.</p> <p>Identify the questions to be addressed when reviewing Independent Research and Development/Bid and Proposal (IR&D/B&P).</p> <p>Recognize the questions to be addressed when reviewing the applicability and status of Advance Agreements.</p> <p>Recognize the impact of contractor progress in achieving Cost Reduction Incentives (CRIs).</p> <p>Recognize total cost impact on Acquisition Category (ACAT) 1 Program.</p> <p>Identify the policy requirements for Contract Audit Follow-Up (CAFU), Audit Issue Tracking (AIT), and Contract Business Analysis Repository (CBAR) eTools.</p>
5	<p>Using the DCMA Annual Cost Monitoring Report template, DCMA Policy on Cost Monitoring (DCMA-INST 123), DCMA Cost Monitoring Manual (DCMA-MAN 123.1), you will be able to draft an initial report on cost monitoring activities, including executive summary, findings, and recommendations.</p> <p>Describe the purpose of Cost Monitoring Reports.</p> <p>Explain the Cost Monitoring reporting requirements.</p> <p>Identify the elements of the Cost Monitoring Report.</p>